

Designation of the project | IMY - INOVAFIL MULTIFUNCTIONAL YARNS
Project code | NORTE-02-0853-FEDER-021601
Main Objective | Reinforcing the competitiveness of PMEs
Region of intervention | North
Beneficiary entity | INOVAFIL FIAÇÃO, S.A.

Date of approval | 2017-02-07
Start date | 2016-06-01
Ending date | 2018-05-31
Total eligible cost | 196.860,00 €
Financial support from the European Union | FEDER – 88.587,00 EUR

Project Overview:

The project to be implemented in the industrial unit in Vila Nova de Famalicão, aims to increase competitiveness, flexibility and responsiveness to the global market. This will be possible by investing in several domains of competitiveness, namely, organizational innovation and management, digital economy and SI, brand building and design, product development, quality, knowledge transfer, distribution and logistics and eco-innovation. The project also includes a training plan aimed at stimulating and facilitating organizational changes and improving performance through continuous learning, identifying ways to improve the internal performances of all employees. With the project, INOVAFIL expects to achieve an exponential growth in sales volume, mainly in the foreign market, by launching new collections of yarns for specific market segments, based on the concepts of fashion, functionality, know-how and quality.

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